

Editorial

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BSE when we explained in SATURDAY's note every 1 was surprised to see that. Stock crossed life high today. Yet I believe it is cheapest stock on earth as only 16 entities in the world does this business and BSE is one of them. There are some investors who broke their F D and bought BSE. BSE at 600 mn usd value is cheap cheap and cheap whereas NSE is trading at 46 bn usd.

Why AIR INDIA sell is path breaking

What is missing to be seen from AIR INDIA privatization is the budgetary support. Every budget had been providing tax payer's money to AIR INDIA. Budget 20 21 22 all provided Ra 2200 2250 and 3700 crs resp. I take average Rs 2200 crs as rest for acquiring boing for PM and President. Over and above, AIR INDIA raised Rs 9200 crs for capex. Which means in 3 years approx. Rs 16000 crs has been allocated which is no more required? This is first case where Govt turned revenue expenditure into capital receipt of Rs 18700 crs. Hind Copper and IDBI are 2 mare cases which will repeat same story for Govt. Please note the total budgetary support to PSU is almost Rs 2.10 lac crs every year and the complete privatization of all PSU means save Rs 2.1 lac every year and get Rs 12 to 15 lac crs capital receipt. Hence even if this happens over a period of 3 to 5 years India fiscal deficit will turn into surplus.

Second different perspective CNI feel that, after GOVT clearly endorsed that they do not want to control SKY, they will issue many new licenses very soon. This means many global aviation players will enter and will see complete change in the sector scenario. With the entry of global players prices will crash (to grab the market share as against current monopoly) but Govt revenue will rise. Repeat of telecom will be seen. FDI will get massive boost. This will be negative for civil aviation stocks. It will become assets valuation game. Hence will suggest CNI members to *switch from this sector to BSE CSDL OCCL CENTUM* as better disciplined high growth stock which can be 5 to 10x easily.

Change of the week

	16-Oct-21	Rise /Gain
Sensex	61305	1673 ↑
Nifty	18338	564 ↑

Net Investments (Cr)

	FII	DII
11-Oct-21	(325.3)	(373.2)
12-Oct-21	254.8	(741.2)
13-Oct-21	1255.9	(431.7)
14-Oct-21	1681.6	(1750)
Total	2865	(3296.1)

Turnover (Cr)

	FII	DII	Combined
14-Oct-21	78,836	59193	1,38,020

14-Oct-21	Advances	Declines	Ratio
BSE	1658	1696	0.97

On the other hand Govt having clearly endorsed SKY is not high priority may allow many private players to go for airline business including Mr Rakesh Jhunjhunwala. With growth in aviation sector there will big boost to FDI also. GOVT believes to retain airport authority which is enough from control point of view. With enlargement of aviation sector multifold there will massive addition to exchequer revenue. Maruti turned out to be classical example now MAHARAJA could be on the same lines.

GOVT exit from civil aviation biz successfully will change the outlook of other privatization co's which are BPCL SAIL HIND COPPER SCI NALCO RCF BEML COMCOR MTNL BSNL IDFC BANK BOM IDBI etc.

This is the real reason to remain bullish in India.

Before official announcement it was all set and known that this will go to Tata. Similarly we believe 4 PSU will be privatized before year end. They are BPCL HIND COPPER SCI and SAIL.

TATA acquired AIR INDIA for Rs 33000 crs which a great deal. I believe Tata will turnaround this and sell 25% stake at Rs 35000 crs in 5 years. The cost of acquisition today is just 5 % per annum sp in 5 years they will incur just 25 % more and sell 25% stake at Rs 35000 crs. Same is true for BPCL HIND COPPER AND SCI. I know the asset value of BPCL is Rs 7 8 lac crs hence the one who buy at 2 lac crs valuation will be able to sell 25 % at 2 lac crs. This matrix also applies to Hind Copper.

GLOBAL OFFSHORE fund wants 2 mn shares and hence I suggest do not throw yourself in small profit. This stock will cross all time high of Rs 864 and has potential to become rs 3000 in 3 years. Similarly TTML will be worth Rs 1000 to 3000.

As told to you Nifty is still volatile and range is 17300 to 18300 in OCT. 18800 is max I see in NOV and DEC. Nifty will not impact on stocks. It will be managed by some or other stocks.

Meanwhile stock has been rallying as expected. I had told you TATA POWER will become a dream stock and it has. My target is Rs 1000 plus. Same thing is TATA MOTORS. We had shared CHIP story, TATA TECHNOLOGY valuation etc at r 275 and told you that stock will blast. See the market cap of some big names globally which are equal to TAMO or around TAMO.

5 Top Gainers			
Stock	14-10-2021	11-10-2021	% Gain
MAHA SEAMLESS	485.1	367.7	31.9
IDBI BANK	62.6	47.8	30.9
MSTC	458.9	352	30.3
TATA MOTORS	497.4	382.9	29.9
NETWORK	78.9	61.2	28.9

5 Top Losers			
Stock	14-10-2021	11-10-2021	% Loss
CHAMBAL FER	382.8	438.5	12.7
ASIAN GRANITO	150.6	164.8	8.6
TCS	3611.3	3935.5	8.2
THIRUMALIA CHEMI	289.7	311.1	6.88
METROPOLIS	2648.2	2839.2	6.7

Top 5 Picks By CNI 'A' Group	
Company	
RIL	
SBI	
ICICI BANK	
GODREJ IND	
BRITANNIA	

Top 5 Picks By CNI 'B' Group	
Company	
KNR CONSTRUCTION	
KKCL	
POLY CAB CABLE	
SFL	
IEX	

Hyundai Rs 49 lac crs, KIA 33 lac crs, BMW 6 lac crs, Honda 6.27 lac crs, Renault 962 lac crs, Ford 5.92 lac crs, Toyota 28.64 lac crs, Suzuki 2.46 lac crs, Merc 8.86 lac crs, TESLA 78.4 lac cr in \$, Tata Motors 1.49 lac crs (40 k crs Tata Technology) net Rs 1.09 lac crs.

Now we talk about E V only TESLA is much ahead of Tata Motors. JLR has at least 4 e v models whereas all other companies have at the most 1 model to test the water. Tesla is valued at 78.4 lac cr \$ whereas JLR is just at 13 bn \$. No comparison.

It therefore clear that TATA MOTORS which is holding co of JLR is all set to rise to at least to 6 lac crs which is 6 times from cmp. In \$ terms 78 bn \$. This is my justification for Rs 2500 price for Tata Motors

JLR is catching major market share now. CHINA every 6th vehicle is JLR. UK and Europe also JLR market share is rising.

I will suggest add more PRAVEG COMMUNIATION as I believe that people behind this co are very rich and political.

“Pravage communications Eq 18.48 crs promoters 74 pc revenue Rs 45 crs ibitda 15.6 crs net profit 10.8 crs eps Rs 5.86 b v Rs 11 40 pc dividend

Cmp 124 Target 300

Different proposition of very high growth very high margin good dividend excellent promoter tourism hospitality and real estate together high promoters stake

2 subsidiaries in usa and australia

Operating margins 42.58%

Net profit margins 23.72%

Return on net worth 56.57%

Debt Equity ratio .41

Cash generated from operations Rs 18.49 crs

Chairman Vishukumar patel

M D Paraskumar Patel

This is case of reverse merger into sword and shield pharma ltd from 2016. Hence there is nothing much to see in the history of co.

Offices Ahmadabad Australia and USA

Biz model manage kuchh rann utsav statue of unity and hospitality, exhibitions, tourism, magazines and real estates

Praveg Communications (India) Limited is reckoned among the leading Exhibition & Event Management Companies of India, having successfully managed more than 500 national & international exhibitions during the last 16 years. With an in-house modern design studio, a team of qualified & experienced professionals and sophisticated event infrastructure, Praveg can execute and manage the most challenging of assignments

Apart from exhibitions they are into tourism and real estate marketing services. .

Clientiles ..Gstc, Industrail Extension Beuro, Gujarat Tourism, Reliance, Adani, Essar, Azure power, Tata power, Petronet Ing, Shell, Eicher and many more especially Govt supported

Their white rann resort is the luxurious tent and bhunga operations at Dhordo Kutch. This facility is 40000 sq meter. This resort has been conferred as DELUXE status by ministry of tourism. They have another resort named tent city Narmada at statue of unity.

The covid-19 pandemic has essentially transformed the industry. Many events have undergone a virtual makeover in the recent past as event industry players are focusing on improvising their service offerings. Using cloud-hosted live-streaming and broadcasting solutions tailored for each event, the setting of a physical event has been shifted to a virtual venue. In the present pandemic times, this option has emerged as an effective alternative for event-planners as well as event-goers to be part of events but not by risking their and their neighbor's health.

Company has successfully proven its capabilities in Hospitality, Tourism and Real Estate, apart from the Events and Exhibitions.

Praveg has designed, executed and managed more than 700 major events and exhibitions all over the world. Moving ahead with time, Praveg is turning into a major exhibition organizer.

From exhibitions on Fashion and Jewellery, Praveg is broadening its horizon to organizing international exhibitions on Ports, Energy and Tourism.

Exhibitions are regularly organized by Praveg, nationally and internationally and the portfolio includes projects in the USA, China, South Korea, Africa, Europe and in the Middle East.

Praveg ventured into hospitality sector with operations and management of luxurious tents and bhungas at Dhordo in Kutch during Rann Utsav. The luxurious tented accommodation under the name of White Rann Resort has commenced operations since December 2015 and has conferred 'Deluxe' status by the Ministry of Tourism. Tent City Narmada, Kevadiya, another hospitality project in PPP mode with Gujarat Tourism, received a wide scale appreciation by the Guests. Praveg's recent expansion includes Real Estate and Real Estate Marketing Services.

Company through expansion of its portfolio into Real Estate, including Real Estate Marketing Services, and Energy sectors. The Company is aggressively working towards expanding its services into Hospitality

Conclusion... Very rarely we get to see a company in tourism segment with hospitality biz with no debt and great fundamentals. With 42% operating margins this is better than INFOSYS and TCS and with no downside risk.

In FY 21 there was 300% growth in operating profits and co is confident to delivery similar results for next 2 to 3 years. With 75% locked with promoters we feel there is great opportunity to add this share."

Exit from aviation sector.... opening up economy brought full value in stock. No immediate effect on earnings. On result, only profit booking can come. And last with Govt exiting from SKY ...we may see price war as many new licenses will be issued. Repeat of telecom possible. Today TOI headline that PM wants to lose tech control over SKY which could mean including aviation.

. TATA MOTORS crossed Rs 500 and made CNI team proud as we and only we were all along going with TATA MOTORS even when it was falling due to chip issue. We had also said above Rs 362 it will rocket and yes. In fact, just yesterday we shared valuations how TAMO is cheap and in the evening the TPG deal came. EV valued at Rs 68000 crs. TATA TECHNOLOGY we believe is worth Rs 40000 crs. Means the other business was there as Rs 32000 crs as of yesterday which was very low hence Rs 26000 crs market cap rose in a day. We still believe that Rs 58000 crs is nothing for TATA MOTORS. We feel that this biz too is worth Rs 2 lac crs.

We expect more stake sell will come in E V biz the same way what happened in JIO and stock will rise to 40 pc though 20% came in a day itself. TATA MOTORS has first time crossed TATA buying price of Rs 450 and hence it will now keep on rising. I feel Rs 2500 is the correct price.

TATA POWER crossed Rs 200 and as per my belief it is on dream run towards Rs 1000 plus. Had given first at Rs 64 and second time at Rs 122.

TATA STEEL covered at Rs 250 500 750 800. TATA ELXSI gave at Rs 613 in 2020. (Target 25000) TATA TECHNOLOGY became Rs 5000 from 3000 in just 2 months (unlisted). TRF Rs 170. TATA METALIK gave you at Rs 140 and TATA Coffee at Rs 118. TINPLATE at Rs 140.

After all these Tata companies we gave buy in TATA Investments at Rs 1500. Tata Investments market cap is Rs 8500 crs whereas investment value is Rs 18000 crs. The said investment value will double in next 1 year and hence even the price of this stock should double. It holds all blue chip stocks. This Rs 18000 crs is just listed value there is huge unlisted value also e g NSE which is not reflected in the price. Watch out for CNI identification.

Please see the following link where MORROCAN OIL products have come on LAKME SALON. M K has 5500 salons and LAKME is one of them. MORROCAN has exposure in SINGAPORE and 10 more ASIAN countries but in INDIA only M K can do. LAKME LEVER gr co also may approach M K for stake apart from TATA. EVEN RIL can jump in the fray as NYKAA getting listed soon.

https://shop.lakmesalon.in/collections/moroccanoil?MoroccanOil&gclid=EAlaIQobChMIl9uWx5zG8wIV2plmAh0w5grSEAYASAAEgJ_WfD_BwE&utm_campaign=performance_pro_beauty_and_ui_lakme_salon_digital_l-additional_may-june2021_CH2418_BHA038_IN&utm_content=brand_Moroccanoil_Exact&utm_medium=search&utm_source=google-ads&utm_term=broad

Bhel blasted and will keep on rising. It is the biggest battery player and now entering into hydrogen with ISRO being its partner. Yet I will suggest book 50 pc profit in BHEL around Rs 77 80 as we have entered at Rs 54.

Even avoid riding TATA MOTORS and TATA MOTORS at current prices for trading.

For trading SAIL NMDC ITC looks good.

Avoid leveraged position. We are nearing our target of 18300 of OCT and I feel we should go slow from 18300 and try to protect our capital as far as possible.

ITC crossed Rs 260. People are trying to know why the hell ITC moving...? Well, when ITC was not moving it became RAHUL DRAVID or ALOK NATHI JI of the market. Now I feel there are multiple triggers for ITC running and I feel it should cross Rs 310 soon and then Rs 800 in a year. My assessment is as under...

Demerge will be the icing on the cake and will come at its own time.

RKD and E..M accumulated more than 10 cr shares and parked from Rs 215 220 and generally they do not enter for Rs 50 100. They entered for at least 2 years and believe that this is Rs 1000 plus story.

Co reported super nos and lot of mergers have happened.

It's hospitality biz is looking great post lockdown is over.

BAT may pitch for AXIS stake and management control and if that happens the value will be 3x as no MNC can trade so cheap.

It has excellent dividend yield which I had mentioned even when it was Rs 210

Finally heard AMAZON is interested in E CHOUPAL of the ITC.

The new digital platform, or the e-choupal 4.0, will serve as a plug-and-play platform for agri-startup companies in India and is expected to be launched by mid-2019. E-Choupal was ITC's farmer empowerment initiative by providing internet kiosks in villages. ITC e-Choupal 4.0 by mid-2019; shift to mobile platform, handholding. www.itcportal.com/media-centre/press-reports-content.as...E-Choupal was ITC's farmer empowerment initiative by providing internet kiosks in villages. This initiative now comprises about 6,100 installations covering over 35,000 villages and serving over 4 million farmers.

ARTEFACT where some HNI have cornered 2 mn shares is looking a great bottom up stock. Keep watch. Cant reveal name of the HNI.

Praveg Communications which must be a politically connected co as they own RUNN of KATCHH and STATUE of LIBERTY. Heard that this fundamentally strong co has been given 3 more such big projects. Stock can be a blast.

Last 3 days a SINGAPORE fund has been accumulating GLOBAL OFFSHORE and so far bought 5 lac shares and as per my source will buy 15 lac more shares. The fund is close to PARETO SINGAPORE (a shipping broker) who can update all events in this industry. The said fund has also exposure in international vessel co such as BOURBON and few others as seen.

This gives me enough confidence that my selection is right. Why the hell the stock is coming and from where. Let me give some math's. INDIA STAR the CITI bank offshoot bought the shares at Rs 230 and made open offer in 2008. (of course now the matter is in S C hearing on 20th OCT where some investors have pitched for fresh open offer. SAT confirmed that fresh open offer required for all but directed SEBI to make an order as SAT is not competent authority. SEBI approached S C) Yes INDIA STAR and HSBC both were party to transactions. HSBC

has made disclosures in all their M F schemes hence the fact are verified. Now when INDIA STAR which was to sell 30% stake to BOURBON at Rs 900 + (read media reports in google) and deal failed for some reasons (can't write here) they were forced to sell 6 mn shares which they sold from Rs 60 to 50 hence the supply coming. As per my calculations 4 to 4.5 mn shares have been cornered and another 2 to 3 lacs may come rest will never come as some investors understand the industry. Some stocks coming from even those who bought at Rs 10 20 25 are selling seeing price doubled.

Now see MARCH 21 results where CO said that they have reduced debt from Rs 1200 crs to just Rs 130 crs and assets value remains at Rs 585 crs. Steel price have changed. HAVYARD is booked for 5 years hence the value of assets should be now Rs 900 crs. Means net assets value is Rs 770 crs and no of shares is 2.5 cr shares means share price on assets value basis should be Rs 308.

In short current selling, if any, is a golden opportunity. Look at the volume for last 3 days. I am for big buying at cmp.

I am now extremely bullish on real estate and my picks will be PURVANKARA and B F UTILITIES.

In fertilizer I like MANGALORE CHEMICALS.

CCD the written off stock is now due for big innings. Now you all agree with me that KKR shares have just changed hands. Either KKR was not the owner or it was a fixed match. Now trading profits in 1.2 cr shares will come in operators account. CCD now Rs 36 after 10 % cct limt will rise to Rs 50 before the management next announcing that we have received deal from the lender and we have resolved the same. This happens in each and every stock. Well, idiots will start buying at Rs 60 70 after the news. If you are smart one buy and hold. CCD gr co SICAL logistic is on bloc which means CCD is selling assets and will clear debt. ENJOY on our sure call on CCD.

HERCULES though not performing for the time being the enquires continues for 5 mn shares bloc.

Nifty my target of 18300 is achieved and hence now I will wait for lower levels to re-enter. Avoid leveraging. Be prepared for 500 700 points crash in Nifty. 17600 17500 or 17300 should be the best level to reenter the markets.

We have made trading exits from TATA POWER And TATA MOTORS. SAIL NMDC ITC INFY we are still bullish.

Global Story

Nifty closed above 18350 + a new life time high, proving high conviction of CNI though predicting market with precise accuracy is very difficult. We had predicted in our previous notes 18300 Oct target even when Nifty had corrected to low of 17432 and struggling. Street had lost belief in market. The universal call was for 16000 16200 16800 on inflation concerns, fed tapering, \$ Re rate , high valuations and what not. In fact, we saw some opinion that 17780 is history.

I stood back with a bold statement that 17300 will not break. I had given range of 17300 18300 for Oct and 17300 to 18800 till Dec. Oct target done. Now we have to wait for 18800 whether comes in Oct Nov or Dec no idea but surely market is due for a good correction now ,any time. Correction does not come when desired. Euphoria is created. Even panwala started giving buy call. Traders now entering stocks like Tata power at Rs 225 Tata Motor at Rs 500 and without any fear. Many whats up groups which were under shock when Nifty broke 17500 and squared off everything and went short, came back strongly, after Nifty crossed 18000 milestone and sustained. Last 300 points rally was for the short covering and some value buying in stocks. But now every whats up gr is flooded with buy calls and massive targets. Tata motors they are seeing 750 now though not ready to believe when I had issued a note at Rs 280. Another fact which we just cant ignore is that money is coming easily in to traders and that is pre indication. There cannot be better timing for correction than this. Gold and crude both are on the upswings which are always contrary to equity at times as money switches. Market capitalisation to GDP too is near 1.27 which reduces the upside gap. In 2007 we had seen the highest ratio of 1.49. It is better to be cautious at this stage instead of going overboard.

Please note as predicted there was massive rally in stocks whereas Index was just up by 300 points from earlier high of 18088. I had also mentioned that this month will be known for stock rally and see it happened. RELIANCE TATA POWER TATA MOTORS ITC HDFC BANK INDUS IND BANK ASHOK LEYLAND MARUTI FEDERAL BANK SBI were our star calls in F O whereas mid caps and small caps went through the roof.

It is not that the bull market is ended. Bull market will continue till 2025 at least and we will see Nifty 30000+ as predicted by me earlier. But we need to be smart and change gears from highly valued assets to deep discount assets and if you cant do that you are part of the routine system and for you tezi or mandi makes no difference, could be just another day. Sitting on cash is no option. It sounds good only in theory and makes investor commit mistakes. E g those sitting on cash jumped in the bandwagon now sensing that they were left out and missed a good rally. Those with negative mindset will react to any small ghost created be it \$Re, inflation , crude etc. We should not step into the shoes of Shaktikanta or Madam, howsoever intelligent economist, we are.

What should you do then and be different than others. Exit from stocks like IRCTC which is trading at 250 p e and 50x book value. The ipo was at Rs 320 and cmp Rs 5500. Big question arises is why the market regulator is also keeping its eyes closed. Even if it is monopoly biz that catering to railways ,no stock can trade at 250 p e. One should switch to page which trade at 56 pe and the best cash earner. Or on same footing BSE which is carrying a monopoly biz but trades at 40 p e and if only monopoly biz is criteria then BSE should also trade at 250 p e not 40. In fact IRCTC runs from a risk of another QIP whereas BSE can invite strategic partner post getting Sebi approval under 100 % FDI regime. Similarly there are hundreds of stocks which have already become 5x 10x where we suggest book profit and try to enter stocks which have not yet participated in the rally.

This strategy will protect you from the possible big shock if market corrects. If market does not correct very well, we will be delighted, but if correct profits will never be realised. Best strategy is to sell 50 % as we advised you in Tata Power at Rs 230 Tata Motors at Rs 500 and Bhel at 77 so that your holding becomes cost free. Enter stocks like Hindustan copper, Sunil Agro, Nalco, Sail, Mmdc, M K Exim, Integra Engg, Hercules, TRF, Pravaage communications, TTML and Global Offshore from the same funds. It is not that we prefer all small caps only for switching. BSE, CDSL, AACELYA, CENTUM , OCCL , ORIENT CEMENT, SAGAR CEMENT, TATA INVESTMENTS all could be 2x to 10x with limited downside can be better switch. This is called capital expansion. Undoubtedly Tata Power Tata Motors are likely to move up further but with your cost being near zero you can afford to hold these stocks for 2 to 5 years and enjoy 5x 10x gains. Many of CNI members still hold stocks like CERA VIP WIMPLAST ORIENTAL AROMATICS following this method.

We had a clear buy in VEDANTA at Rs 95 3 quarters back when the first open offer was failed. High conviction trade because the underlying value in the stock was at least Rs 600. We have already seen Rs 330. This is called

opportunity to be picked. Same is the case with Hind Copper. The expansion and copper reserves at least 3 merchant bankers who did due diligence are ready to say on record that the fair price is not less than Rs 600 and post acquisition will become Ra 1500 2000. Cmp of Rs 130 is kept intentionally to grab this assets cheap from Govt. IRCTC from Rs 320 to 5500 then why not copper from Rs 130 to 2000..? The process has begun and very soon bids will come. I believe a debt fund is already set up to back this acquisition with few others like bpcl and sci. So my call is switch from any high value stock to Hind Copper a high conviction stock. Let Govt sell at any price this will be 10x another Maruti and IRCTC for sure.

INEOS STYRO is trading at Rs 1500 + and announced Rs 192 per share as dividend but we had entered at Rs 700 sold 50% around Rs 1500 and wait till it does not cross Rs 6000. We will not buy fresh but hold what we have.

Another stock which is a hidden gem based on assets value is Global Offshore. CMP Rs 47. Net asset value Rs 308. Mind it , there is case pending in Supreme Court where some investor sought fresh ipen offer at Rs 230. The said investors already got favourable order from SAT on facts and chances are very bright that may win in S C. Well, I am not banking on that event but if facts that current charter rates are at high of 22000\$ per day this co will make a new story for sure. Risk reward is very favourable as there are chsnces of 20x kind return if all goes well.

There are many stocks which have run up beyond fundamentals which happen in typical bull run, warrant similar treatment to protect hard earned capital. If you are greedy only you are responsible. We give a classical example here. Paras defence a new listing thanks to the merchant bankers (adnan sami favourites) revenue Rs 150 crs and market cap Rs 2500 crs whereas Aanchal Ispat same revmue available at market cap of Rs 20 crs. Even Aabchal Ispat which has 1 lac ton TMT bar plant (estimated value Rs 250 crs) is supplying to Indian defence. But our belief is that only HNI can create value foe you.

Well we cant dodge the system. First it will be bought by operators at Rs 10. They will provide capital to the co, co will turnaround with sudden change in attiture and market cap will become Rs 200 250 crs. Now enters brokers , analysts with coverage and market cap become Rs 500 crs FPI starts buying. Management by that time become expert in handling investor, become transparent and now the gem investors enter and retail starts buying. They feel so happy that they are buying a reputed co of Rs 500 crs size. At times there is no ethics, a suspended co gets re listed at 30x , and we really love to buy such stocks. Thanks to merchant bankers again. That too all big, where they focus for 700 800 crs size ipo.

We at CNI have a system where we eliminate all highly geared and/ or highly valued stocks or where business model is suspect or management is not clean from our coverage, even if funds are buying. This is saved CNI followers. But there are hundreds of stocks which can be avoided on various grounds. It is not fair to mention the names here but we can help our members with timely reply in one to one about good and bad. What is discussed in public domain say T V and other modes may be eye wash or half empty glass.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	16/10	25,330.96	+368.37	+1.48
Singapore	Straits Times	16/10	3,173.91	+9.05	+0.29
United States	NASDAQ	16/10	14,897.34	+73.91	+0.50
United States	DJIA	16/10	35,294.76	+382.20	+1.09
United States	S&P 500	16/10	4,471.37	+33.11	+0.75
Japan	Nikkei 225	16/10	29,068.63	+517.70	+1.81
United Kingdom	FTSE 100	16/10	7,234.03	+26.32	+0.37
Malaysia	KLSE Composite	16/10	1,598.28	+5.76	+0.36
Indonesia	Jakarta Composite	16/10	6,633.34	+7.23	+0.11
Thailand	SET	16/10	1,638.34	-2.63	-0.16
France	CAC 40	16/10	6,727.52	+42.31	+0.63
Germany	DAX	16/10	15,587.36	+124.64	+0.81
Argentina	MerVal	16/10	81,990.22	+1,852.20	+2.31
Brazil	Bovespa	16/10	114,648.00	+1,462.50	+1.29
Mexico	IPC	16/10	52,798.38	+658.14	+1.26
Austria	ATX	16/10	3,780.42	+29.90	+0.80
Belgium	BEL-20	16/10	4,205.30	+2.28	+0.05
Netherlands	AEX General	16/10	800.41	+9.57	+1.21
Spain	Madrid General	16/10	887.86	+6.28	+0.71
Switzerland	Swiss Market	16/10	11,961.34	+68.82	+0.58
Australia	All Ordinaries	16/10	7,674.16	+53.99	+0.71
China	Shanghai Composite	16/10	3,572.37	+14.09	+0.40
Philippines	PSE Composite	16/10	7,213.46	+30.35	+0.42
Sri Lanka	All Share	16/10	9,623.81	+2.16	+0.02
Taiwan	Taiwan Weighted	16/10	16,781.19	+393.90	+2.40
South Korei	KOSPI	16/10	3,015.06	+26.42	+0.88

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